Subject

Isle of Man - Annual Fee Discounts for Vessels Using Green Technology



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To whom it may concern

This is to provide customers who own or manage Isle of Man-flagged ships with information deemed to be useful.

The Isle of Man Ship Registry recently published its Technical Advisory Notice 003-22 (Issued 31 March 2023): "Annual Fee Discounts for Vessels Using Green Technology".

The actual notice can be found at the following URL address:

https://www.iomshipregistry.com/media/5vvh455c/003-22-annual-fee-discounts-for-ships-using-green-technology.pdf

This programme provides incentives (including a discount on annual registration fees) to ship owners and management companies who take proactive steps to reduce CO_2 emission. The latest version of Technical Advisory Notice 003-22 updates requirements related to such incentives as of 1 April 2023. The revised requirements are as follows:

- 1. Use of biofuel or biofuel blends as the primary source of fuel for power for a period of not less than 120 days during the 12 months preceding the 1 April of the fee year;
- 2. Adopt engine capable of using alternative fuel (LNG, LPG, methanol, ammonia, hydrogen, hydrogen enriched fuel, fuel cells, or battery systems);
- 3. Have capability to use wind assisted propulsion or wind energy for power generation;
- 4. Have capability to use shore-side energy to provide continuous electrical power to the vessel's equipment;
- 5. Have capability to use an Air Lubrication System; or,
- 6. Exceed IMO's MARPOL Annex VI Phase 3 EEDI reduction factors specified by Isle of Man Ship Registry or more.

For more details on each requirement and details of the application process, please refer to the original circular issued by Isle of Man Ship Registry.

(To be continued)

NOTES:

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Copies of certificates issued by ClassNK (e.g. IEE Certificates, IAPP Certificates, EIAPP Certificates) would be available as documentary evidence which can then be submitted to Isle of Man Ship Registry. ClassNK is more than happy to support ship owners and management companies interested in this incentive by issuing further supporting documents in cases where required. Please do not hesitate to contact us if you require such assistance.

For any questions about the above, please contact:

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