

Subject

Singapore - Updates of Green Ship Programme Incentives

ClassNK

Technical Information

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To whom it may concern

This is to provide customers who own or manage Singapore-flagged ships with information deemed to be useful.

The Marine and Port Authority of Singapore (MPA Singapore) recently published its Shipping Circular No. 07 of 2022: "Revised Green Ship Programme under the Maritime Singapore Green Initiative".
<https://www.mpa.gov.sg/media-centre/details/no.-7-of-2022---revised-green-ship-programme-under-the-maritime-singapore-green-initiative>

The Green Ship Programme provides incentives to ship owners and management companies to encourage them to voluntarily adopt solutions that enable their ships to exceed the environmental regulation set by the IMO; these incentives include the reduction or rebate of initial registration fees and annual tonnage taxes. Circular No. 07 of 2022 updates requirements related to such incentives as of 1 May 2022. The revised requirements are as follows:

1. Exceed IMO's MARPOL Annex VI Phase 3 EEDI requirements by 10% or more;
2. Adopt engine capable of using low-carbon fuels with C_F (conversion factor between fuel consumption and CO₂ emission) equivalent to or lower than LNG (i.e. (bio)-LNG, (bio)-methanol, (bio)-ethanol); or,
3. Adopt engine capable of using zero-carbon fuels (e.g. ammonia, hydrogen).

For more details on each requirement and the applicable incentives, please refer to the original circular issued by MPA Singapore.

ClassNK is more than happy to support the ship owners and management companies interested in the updated incentives by issuing documentary evidence (e.g. IEE Certificates, IAPP Certificates, EIAPP Certificates) which can then be submitted to MPA Singapore. Please do not hesitate to contact us if you require such assistance.

(To be continued)

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