

## **INFORMATION BULLETIN No. 263**

## Maritime Labour Convention 2006 as amended (MLC) Financial Security Requirements

Application: All ship-owners, operators, masters and officers of merchant ships

As many of you will be aware, there is a requirement for Financial Security to be in place to meet the financial security requirements of Standard A4.2 para 1(b) of the Maritime Labour Convention 2006 as Amended. This additional certification must be in place by not later than 18 January 2017, and note that ships will be required to <u>display</u> the certificates issued by an insurer or other financial security provider.

Please be advised that Barbados Maritime does require that copies of certificates issued should also be copied to the flag administration as evidence that vessels are meeting the requirements.

The attached annexes comprise the most recent advice disseminated to all members of The Shipowners' Club. Any concerns relating to the issue of the certificates should be raised with the provider of the financial security; no additional certification is required from the flag administration.

Annex 1: Example MLC Certificate as required under reg 4.2 standard A4.2 Para 1(B).

Annex 2: Example MLC Certificate as required under reg.2.5.2, standard A2.5.2

Annex 3: Maritime Labour Convention Extension Clause 2016